

RNS
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The Little Blue Book

Issue 55 | Winter

Flooring
expert
measures
up to
new 'roll'



Chartered Accountants | Independent Financial Advisers

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Welcome

to the Little Blue Book.

On behalf of partners and the team, may I wish you a happy, healthy and prosperous New Year. I hope you enjoyed the festive season and are refreshed for what lies ahead.

I am sure there will be opportunities and, inevitably, challenges too.

We decided to hold this edition given the significance of the Chancellor's Budget at the end of November.

This edition includes a digest of key measures which impact on clients, either as individuals or firms.

The uncertainty that dominated last year did not go away at the stroke of midnight on 1 January.

It is something business has become used to, though it continues to make planning difficult.

In this edition, as well as the Budget, we welcome two trainee accountants to the practice, highlight the roll out of Making Tax Digital to sole traders and landlords, feature Inheritance tax and give some guidance on selling a business.

I hope you enjoy reading it.

John Heenev

Senior Partner



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Trainee accountants welcomed

Two trainee accountants have been appointed at the practice, reaffirming RNS's commitment to training local talent.

Madison Brady has joined our Scunthorpe office while Joe Bennett has slotted into the team at Brigg.

Both are following the AAT training path, aiming to qualify as chartered accountants.

Madison was born in Scunthorpe and attended Frederick Gough Secondary School and John Leggott Sixth Form College.

She said: "I am enjoying learning how accounts are prepared and seeing the use of technology in accounts practise."

Outside of the office, where she works alongside Jake and Eve, Madison likes to travel, go on long walks with her dog and attend the gym.

Joe joined RNS from Caistor Grammar School, where he was a student for seven years.

He works alongside Oliver Scott, Ben Ramsay and Sharon Holmes.

Born in Grimsby, he has always lived in Kirkby cum Osgodby, Market Rasen.

He said: "What I enjoy most about the role is that everyone helps each other if they are stuck on something."

His hobbies include going to the gym and playing rugby. He is also interested in cars/motorsport and video games.

Senior partner John Heeney welcomed both to the practice.

"I'd like to wish Madison and Joe all the best in their roles," he said.

"We're proud to continue to offer these opportunities and it is terrific to see them filled by talented young people with a commitment to the area.

"The AAT programme is a well-trodden route for trainee accountants.

"It is hard work combining the day job with training but there are plenty of colleagues across our offices who can testify to it being worth the effort in the end."



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Estate planning and Inheritance Tax

Hardly a meeting goes by when Partners and colleagues are not asked about Inheritance Tax. It is on everybody's radar as with a house, pension, modest savings and some business interests, a lot of people are aware they could be getting close to the threshold. Planning is key, as Partner Chris Driver explains.

Inheritance Tax is a tax either on lifetime gifts or the estate (the property, money and possessions) of someone who has died.

With recent changes to reliefs and frozen thresholds since 2009, more and more lifetime gifts and estates are being dragged into inheritance tax.

Few of us like to think about dying, however the relevant legislation requires us to plan well in advance.

This means making the necessary provisions now, particularly with the upcoming changes to how assets and pensions will be taxed.

Partner Chris Driver said: "The earlier arrangements are made, the greater the chance of taking full advantage of our complicated tax system resulting in successful tax planning opportunities being taken and inheritance tax being saved.

"This allows more assets to be passed on to your chosen beneficiaries."

It is important when planning to transfer an estate that adequate provision is made and getting the right balance requires considerable skill and foresight - along with a detailed knowledge of the current tax regime.

RNS provides a discreet, comprehensive estate planning service that includes:

- help with planning and reviewing a will;
- making full use of exemptions and lower tax rates on lifetime transfers;
- optimising lifetime transfers between family members;
- transferring agricultural or business property;
- transferring assets into trust; and
- arranging adequate life assurance to cover potential inheritance tax liabilities.

Chris said: "We also have expertise in dealing with trusts; a relatively easy and often a very tax efficient way to set aside assets for future beneficiaries outside the inheritance tax net.

"We can advise on the most suitable type of trust to fulfil your wishes, assist in setting it up and provide the full range of accounting and taxation compliance services required for trust management."

For advice with Inheritance Tax, please don't hesitate to contact Chris Driver or your usual contact at RNS.



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Selling a business

They are questions that cross many business owners' minds – how much is it worth and how would I go about selling it?

Selling a small business is a significant milestone in an entrepreneur's journey.

Whether seeking new opportunities, planning for retirement, or passing on a legacy, understanding the process is essential for a successful and smooth transition.

RNS Partner Gary Makinson has overseen business sales for many reasons over the years.

"Disposals are part of the natural life cycle of a business," he said.

"It can be an exciting time – one that has been planned for and worked towards over a number of years – or it can be a difficult one, where owners face challenges.

"Whatever the circumstances, partners and colleagues are here to support and advise and get sellers through the inevitable red tape."

It was, Gary said, like selling a house: a business is worth what somebody is willing to pay for it.

"Just like when you're selling a property, it is important to have things in order, as much as possible.

"Your business needs to be presented in the most tidy and attractive fashion and, depending upon circumstances, that process can take time to achieve.

"Potential buyers will be looking for a business that is well-organised, profitable, and has clear potential for growth.

"For these reasons, it is vital if you are thinking of disposing of your business to get RNS involved from an early stage.

"Disposing of a business can be an incredibly stressful and a time-consuming process.

"During the process, the business will have to operate as normal so it is vital the professionals working for you on the disposal are available and capable of taking away as much of the pressures as possible.

"Here at RNS our considerable experience on business disposals means we can guide you through.

"We also have considerable legal sector contacts which should ensure that your 'disposal team' is working together successfully for you."

Services surrounding a business disposal would typically include:

- Reviewing deal and contracts for taxation impacts and taxation warranties
- Reviewing offers received
- Liaising with your other professional advisers to minimise "deal creep" and "deal fatigue"
- Preparation, and review of, information required with regards to any due diligence requirements
- Planning and advice in conjunction with our Independent Financial Advisers, RNS Financial Services Limited as to where to invest the disposal proceeds
- Reviewing your retirement plans from a taxation perspective
- Assisting in the deal structure and price negotiations as and when required
- Preparing and reporting on Completion Accounts
- Calculating your tax liabilities and future exposures
- Just being available as a sounding board and voice of reason when stress levels rise.

Finally, as well as disposals, RNS helps people every year acquire businesses ranging from simple small deals to seven figure sums.

If you are thinking of disposing or acquiring a business, contact your regular RNS partner or, if you are new to RNS and want to talk, contact Partner Gary Makinson on 01724 842713 or email action@rnsc.co.uk



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New reporting regime - MTD-ITSA

Making Tax Digital for Income Tax Self-Assessment is a new way of reporting income and expenses for sole traders and landlords with an income greater than £50,000.

Individuals who fell into this category for 2024-25 will be required to comply with MTD for ITSA from 6 April this year.

From April, 2027, this will be rolled out to include those with income over £30,000.

The new process will replace the Self-Assessment tax returns for affected sole traders and landlords.

It will require the taxpayer or their agent to:

- Keep digital records of business transactions
- Send quarterly updates to HMRC which summarise those business transactions. Separate quarterly updates will be required for UK property, foreign property and each self-employment.
- Provide details of any tax and accounting adjustments and reliefs to finalise taxable income from property and self-employment within a final declaration.
- Provide details of other income sources and other information such as tax allowances and reliefs you wish to utilise that would have previously been included on your self-assessment tax return.
- Confirm the information you have provided is 'complete' by making a 'Final Declaration' by 31 January the following year.

Software

Individuals within MTD for Income tax will be required to use software to keep their records and submit returns to HMRC.

Partner Karen Lyth said: "There are many different options available, and we can help you choose the right MTD-compatible software tailored to your business needs.

"We understand that change can be difficult. Our team at RNS can help you transition from your existing systems to digital record-keeping, ensuring your financial data is accurate and that you are ready for MTD compliance.

"Alternatively, we can bring your record keeping in-house and manage your submissions on your behalf."

Require more information?

If you would like more information or would like to speak to us please call on 01724 842713.

Your usual RNS contact can discuss which option is best for you so that everything is in place ahead of the upcoming changes.



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Staff profile

Sam Neal

When did you join RNS? I joined RNS as an account's trainee in August 2018. I have since completed three apprenticeships with the firm and I have just qualified as a chartered accountant. I completed most of my training at the Brigg office before transferring over to Scunthorpe this year.

What's your position? I work as an accounts manager at the Scunthorpe office.

What inspired you to become an accountant? I was always good at Maths at school and it was suggested to me that accountancy might be a good career. I applied to join RNS at 18, straight out of college and have been hooked ever since!

Aspect of the job you find most satisfying: Providing a tangible benefit to the client. Giving advice beyond preparing year-end accounts and seeing it come to fruition.

Give an (anonymous!) example of helping a client save money or improving their financial situation: Recently, I helped a new client to the firm who was in a tricky situation. I prepared their accounts with a tight turnaround to help them avoid penalties they would have otherwise suffered with HMRC and Companies House. This ultimately saved them money and reduced their stress in a difficult situation.

Favourite television programme and why: At the minute I am enjoying Destination X as I enjoy quizzes and travel. My favourite TV program is Parks and Recreation. I find the show heartwarming and the comedy in it just sets me off laughing every time I watch it.

How do you like to unwind after a busy day at work? My wife, Rebecca, and I are expecting our first child, due on Boxing Day. So, at the minute, there is less unwinding and more building furniture ready for our arrival. I hope to have mastered Ikea instruction manuals by December.

What's your go-to weekend activity? At the weekend I enjoy having a quiet coffee, walking along Bottesford Beck and swimming at the Pods. On a more lively weekend I like a good rock gig, be that Indie, heavy rock or even metal!

Are you a sports fan? Which teams do you support? I am a fan of football - I am a West Ham United supporter which is an ongoing struggle! I play 5-a-side football on Wednesday to keep fit.

Who would you most like to invite to dinner (dead or alive) and why? My dream dinner party guest would be the late, great Ozzy Osbourne as I am a huge fan of his music and would love to know how it all comes together, plus I think he would be hilarious!



Lewis nails opportunity

When an opportunity knocked for 26-year-old Lewis Blanchard, it was the perfect fit.

He was approached about taking on Humber Carpets, Flooring and Beds, and its shop on King Street in Barton.

Lewis, who had built a first class reputation as a self-employed flooring fitter, had no hesitation.

“You can’t have any regrets and I thought, why not?” he said.

Advice was sought from RNS partner Robert Smith, his limited company’s trusted accountant, and, since tweaking the name and establishing Humber Carpets and Flooring Ltd last April, Lewis has not looked back.

“It’s been an interesting learning experience but enjoyable,” he said.

“Being responsible for the business is more intense than I was used to as a self-employed fitter.

“Now I employ a person in the shop, engage a self employed fitter two days of the week because it’s too busy for just me, and my dad, Rick, is also self employed, helping out three days of the week in the shop and measuring jobs.”

He thanked Robert and the RNS team for their advice and support.

“They’ve been brilliant, whether it be payroll, help with VAT or company accounts and planning.

“I’m busy running the business and I just appreciate them supporting me on the financial side so I don’t have to worry about it.

“Nothing gets submitted without them running it past you.

“Ever since I’ve known Rob from being self employed, I’ve always been well looked after and respected.”



Lewis’ specialism is luxury vinyl tiles but the firm also supplies and fits carpets and other floor coverings for domestic and commercial customers.

“As soon as I left school I went into floor and carpet fitting and so will have been doing it 10 years in June. My dad used to fit flooring and it’s something I’ve always known.

“It’s the job satisfaction I most enjoy. From the survey to the job complete is a transformation. A good floor can make up for average work elsewhere.



“We’re the last trade in and tie everything together. With LVTs it is all about the preparation and getting it as smooth as it can be.

“I’ve been lucky with the people I work with. Fitter Christopher Brumby has the same mentality as me – you only leave a customer when it’s the standard you would expect in your own home or premises.”

He is also pleased with the shop’s location.

“Barton still has a busy high street. Shops are doing well and it’s great to be part of it. We’ve modernised with new signage and it’s going well.

“Word of mouth is so important in a community like this. I want to grow our reputation for quality and let’s see what we can do.

“I’m at the right age to give it a real go and am determined I’m not one of those people who wish they had done something when they were younger.”

Robert wished Lewis well with his venture.

“He has the right attitude and the business is going great guns,” he said. “From our perspective, it’s terrific to support a young entrepreneur who’s taking his first steps in business and is a high street retail success story.

“We keep the business on track with essential compliance and he does the graft and showpieces his quality work on social media. It’s a perfect combination.”

Contact Lewis via Facebook or call (01652) 634272.



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Trivial benefits

Colleagues are often asked about trivial benefits.

An exemption for each of £50, including VAT, was introduced by the Finance Act in 2016.

A trivial benefit is a benefit that is provided to an employee or to a member of the employee's family or household that meets each of the following conditions:

- The benefit is not cash or a cash voucher;
- The cost of providing each benefit does not exceed £50 (it is not an annual limit of £50);
- The benefit is not provided under a salary sacrifice arrangement or any contractual obligation; and
- The benefit is not provided in recognition of services performed, or to be performed, by the employee as part of their employment.

Partner Alex Douglas said: "Whilst cash cannot be provided, gift vouchers are acceptable as these are classed as non-cash vouchers.

"This can be a useful solution to providing a gift to a culturally diverse workforce where it would be difficult to provide a food or wine gift that could be accepted by all employees."

In cases where the benefit is provided to more than one person and the nature of the benefit or the scale of its provision means that it is impractical to calculate the cost of providing it to each person, the average cost per person can be used.

HMRC uses the example of a meal provided on the occasion of the celebration of a group of employees' birthday and the average cost per head is used to work out whether the benefit falls under the trivial benefit exemption.

Note that, for most company directors, there is an annual cap of £300 on trivial benefits.

This does not apply to any other employers so, for example,

seven benefits of £45 each could be provided to an employee that meet the criteria and no benefit in kind would arise.

However, if one of those benefits was valued at £55, that £55 would have to be reported on the P11D or included in a PSA.

Practical points

The following should be considered:

- Establish the value and reason for the provision;
- Consider whether expense forms need to be updated to include more detail of the reason for the expenditure;
- Monitor for policy compliance and report or settle any benefits that exceed the £50 cap; and
- Consider if any items currently reported on P11Ds or in a PSA can be ignored because of the exemption.

The most important condition to be satisfied before the trivial benefit exemption can apply is that the benefit is not provided in recognition of particular services performed by the employee as part of their employment duties (or in anticipation of such services).

Therefore, if the benefit has been provided as a reward for services, or because of something they have had to do as part of their employment duties, it should be taxed in the normal way.

This would rule out various scenarios such as providing lunch when employees are expected to work through lunch, or providing vouchers for hitting sales targets.

If you would like to discuss your particular circumstances or those of your employees please contact RNS via the usual channels or email action@rnsca.co.uk



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Staff news

Welcome to new members of staff who have joined our teams.

Madison Brady and Joe Bennett have joined as trainee accountants and feature elsewhere.

Eve Stothard has joined the practice in Scunthorpe and is studying for the AAT qualification.

Claire Lammin has joined our payroll team.

Good luck to them all in their roles.



Companies House

Every director will have to verify their identity before submitting a confirmation statement or file other forms with Companies House.

The change came into force in November. It is a straightforward process if you have an up-to-date driving licence or passport. You also need a Gov.UK login.

If you've not done so already – your contact at RNS will have been in touch about the switch – go to www.gov.uk/guidance/verify-your-identity-for-companies-house

If you don't have a log in, please click on 'Create your Gov. UK One Login'. Add your mobile number to receive a code to log in.

Any issues, please get in touch with your contact at RNS.

Exam success

Congratulations to Jacob Norburn, Sam Neal and Kiera Twells who have qualified as chartered accountants through the ACA route.

Progress has also been made in professional exams by other trainees.

Jake Gibbs has finished his level 3 AAT and George Neal level 4.

He joins Oliver Scott, who passed his level 4 earlier last year, in moving on to become qualified as a chartered accountant.

Budget reaction

Chancellor Rachel Reeves delivered her second Budget in late November.

Now the dust has settled, Senior Partner John Heeney reflects on what she had to say and we summarise the key measures that will impact our clients.

Changes in the Budget will inevitably impact on individuals and companies – but partners and colleagues are ready to support in whatever way they can.

Senior Partner John Heeney said: “Colleagues have spent many hours this past 12 months advising clients on the huge changes made by the Chancellor’s first Budget.

“This one, while not as significant as 2024, will still have a big impact on clients’ finances.

“For instance, the increased tax on dividends, the National Living Wage, or changes to Inheritance Tax.

“The dividend change, coming into force in April, further reduces the tax advantage of a limited company.

“But establishing a limited company is not all about tax. Limited liability is another reason.

“It boils down to every remuneration package being different and it depends on the environment.

“That’s why it’s important to speak to your contact at RNS who’s in the best position to offer independent advice.

“The IHT changes in the Chancellor’s first Budget caused upset, particularly among farmers. Those changes remain and owners of SMEs may also be impacted.

“They need to be at the forefront of business planning.”

John said the Budget also reinforced the Government’s commitment to Making Tax Digital for Income Tax Self Assessment, which starts in April for those with qualifying income over £50,000.

“Colleagues are here to help and support with any questions or concerns you may have from the Budget.”



Property Tax

The property tax rates will add complexity, said John.

“Introducing new rates for property income can only add complexity to the rules for income tax, including the devolved taxes.

“The increase of two percentage points on property income tax may encourage some owners to consider holding the property through a company to benefit from lower rates of tax.

“However, this is not a step to be taken lightly and it is important anyone considering this explores all the possible consequences with their RNS contact and is cautious of tax schemes that seem too good to be true.”

Budget special

Tax bands and rates

The basic rate band remains at £37,700, with the higher rate threshold remaining at £50,270.

The additional rate threshold remains at £125,140.

The freeze of these thresholds will continue until April 2031.

The NICs Primary Threshold and Lower Profits Limit remain at £12,570. The NICs Upper Earnings Limit and Upper Profits Limit will remain aligned to the higher rate threshold at £50,270 up to April 2031 as well.

Other employer NICs relief thresholds aligned to the Upper Earnings Limit will also be maintained at this level.

The personal allowance

The Income Tax personal allowance is fixed at the current level of £12,570 and will remain frozen until April 2031.

Tax on property income

Property income is any income from letting land and buildings.

Individuals have a Property Allowance. This exempts property income of £1,000 or less. Property income over £1,000 can be offset either by the £1,000 Property Allowance or by deducting relevant expenses.

The government is introducing the following separate tax rates for property income from 2027/28:

- 22% for basic rate taxpayers
- 42% for higher rate taxpayers
- 47% for additional rate taxpayers.

Tax on savings income

Savings income is income such as bank and building society interest.

• The Savings Allowance applies to savings income and the available allowance in a tax year depends on the individual's marginal rate of Income Tax. Broadly, individuals taxed at up to the basic rate of tax have an allowance of £1,000. For higher rate taxpayers the allowance is £500.

• Savings income within the allowance still counts towards an individual's basic or higher rate band and so may affect the rate of tax paid on savings above the Savings Allowance.

• Some individuals qualify for a 0% starting rate of tax on savings income up to £5,000. This will remain at £5,000 until 5 April 2031. However, the rate is not available if taxable non-savings income (broadly earnings, pensions, trading profits and property income, less allocated allowances and reliefs) exceeds £5,000.

• The current tax rates on savings income will be maintained for 2026/27. From 6 April 2027, there will be a 2% increase in the applicable tax rates. The basic rate will increase to 22%, the higher rate will increase to 42% and the additional rate will increase to 47%.

Partner Andrew Clayton said: "Increased tax rates on savings income will erode the net income (see below). It is important to make sure all available allowances are used to mitigate against this."



Net savings rate (after tax) (post April 2027)	Headline Savings Account Interest Rate			
	5%	4%	3%	2%
Basic rate tax payer	3.90%	3.12%	2.34%	1.56%
Higher rate tax payer	2.90%	2.32%	1.74%	1.16%
Additional rate tax payer	2.65%	2.12%	1.59%	1.06%

Budget special

Tax on dividends

Currently, the first £500 of dividends is chargeable to tax at 0% (the Dividend Allowance). This £500 is retained for 2026/27.

From 6 April 2026, there will be a 2% increase in the ordinary and upper rates of Income Tax applicable to dividends.

Dividends received above the Dividend Allowance will be taxed at the following rates for 2026/27:

- 10.75% for basic rate taxpayers
- 35.75% for higher rate taxpayers
- 39.35% for additional rate taxpayers.

Pension tax limits

For 2026/27:

- The Annual Allowance (AA) is £60,000.
- Individuals who have 'threshold income' for a tax year of greater than £200,000 have their AA for that tax year restricted.
- The Lump Sum Allowance, which relates to the general maximum that may be able to be taken as a tax-free lump sum, is £268,275.

Individual Savings Accounts

For 2026/27, the limits are as follows:

- Individual Savings Accounts (ISAs) £20,000
- Junior ISAs £9,000
- Lifetime ISAs £4,000 (excluding government bonus)
- Child Trust Funds £9,000.

These limits will remain frozen until 5 April 2031.

From 6 April 2027, the annual ISA cash limit will be set at

£12,000. The remaining £8,000 will be designated for stocks and shares ISA investment.

This restriction will not apply for those over the age of 65, where the cash ISA limit will remain at £20,000.

National Living Wage and National Minimum Wage

The Government has announced increased rates of the National Living Wage (NLW) and National Minimum Wage (NMW) which will come into force from 1 April. The rates which will apply are as follows:

	NLW	18-20	16-17	Apprentices
From 1 April	£12.71	£10.85	£8.00	£8.00

Taxable benefits for company cars

The rates of tax for company cars are amended for 2026/27:

- the charge for zero emission cars rises from 3% to 4%
- the charge for other cars with emissions below 75g/km increases by 1%
- the maximum benefit of 37% remains.

The Government has confirmed increases to the benefit in kind rates for company cars for tax years up to and including 2029/30.

Agricultural Property Relief and Business Property Relief

From 6 April 2026, agricultural and business property will continue to benefit from the 100% IHT relief up to a limit of £1 million.

The limit is a combined limit for both agricultural and business property. Such property in excess of the limit will benefit from a 50% relief.

The £1 million limit applies per person and is refreshed every seven years. From 6 April, this allowance will be transferable

between married couples or civil partners. This will include where the first death was before 6 April 2026.

While most are aware this has been affecting farmers, it does impact on non-agricultural businesses.

Mandating the reporting of benefits in kind via payroll software

The Government confirmed the use of payroll software to report and pay tax on benefits in kind will become mandatory, in phases, from April 2027. This will apply to income tax and Class 1A NICs.

Corporation Tax

The Government has confirmed the rates of Corporation Tax will remain unchanged, which means that, from April 2026, the rate will stay at 25% for companies with profits over £250,000.

The 19% small profits rate will be payable by companies with profits of £50,000 or less.

Companies with profits between £50,001 and £250,000 will pay tax at the main rate reduced by a marginal relief, providing a gradual increase in the effective Corporation Tax rate.

Capital Gains Tax rates

The Capital Gains Tax rates remain unchanged for 2026/27.

The CGT annual exempt amount will remain at £3,000 for the next tax year.

Unused pension funds and death benefits

The Government will bring unused pension funds and death benefits payable from a pension into a person's estate for Inheritance Tax (IHT) purposes from 6 April 2027.

The VAT registration threshold

From 1 April 2026 the VAT registration threshold remains at £90,000 and the deregistration threshold at £88,000.

Making Tax Digital for Income Tax Self Assessment

The Government is committed to delivering Making Tax Digital for Income Tax Self Assessment, which starts in April for those with qualifying income over £50,000.

Changes to salary sacrifice for pensions from April 2029

The Government is changing how salary sacrifice for pension contributions works.

Salary sacrifice is when an employee agrees to reduce their gross salary or sacrifice a bonus and, in return, their employer pays the same amount into their pension.

From April 2029, only the first £2,000 of employee pension contributions through salary sacrifice each year will be exempt from NICs.

Personal pension contributions are unaffected.

Summary

Senior partner John Heeney said fiscal drag – where, because income tax bands are remaining static until 2031 thousands more will be paying additional tax – was even more reason for a joined up, long-term approach with regards income, lifestyle, savings and investments.

“The benefit of using a chartered accountant is looking after your tax and financial affairs should not be just a transactional need.

“Colleagues spend time looking at the bigger picture, including the interests of families. It is why we value building relationships with our clients and understanding their personal needs and requirements.

“Increased fines on the late payment of Corporation Tax and Income Tax are another reason to work with a chartered accountant and keep affairs in order.”

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Income tax rates and bands 2025/26

	£ per year
Basic rate - 20%	0-37,700
Higher rate - 40%	37,701-125,140
Additional rate - 45%	Over 125,140

The tax rates for dividends are 8.75% basic rate, 33.75% higher rate and 39.35% additional rate.

Income tax allowances 2025/26

	£ per year
Personal allowance	12,570
Income limit for personal allowance	100,000
Dividend allowance	500
Marriage allowance	1,260

Give us a call for a free, no obligation meeting.

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